TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 107 - HB 228

February 11, 2017

SUMMARY OF BILL: Extends the termination date of the Tennessee Life and Health Insurance Guaranty Association (TLHIGA) to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Association is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the TLHIGA, the Association does not receive or expend state funds. The Association is funded by assessments on life and health insurance companies authorized to conduct business in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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